

# PROMOTIONS, APPOINTMENTS AND INDUSTRY SWAPS THIS QUARTER

CFOs and FDs are moving up and trying new things in this quarter's big moves.



Trevor Giles

**Pamela Padayachee** has been appointed as the new acting CFO of Tiger Brands following the promotion of **Noel Doyle** to CEO. Noel took over from retiring CEO **Lawrence MacDougall**. Pamela's appointment came into effect on 1 February. Pamela is a qualified CA(SA) and was the portfolio finance director for Groceries and Consumer Brands at Tiger Brands before the new appointment. She joined the company in 2016 as FD for the Culinary Fruit and Vegetable business.

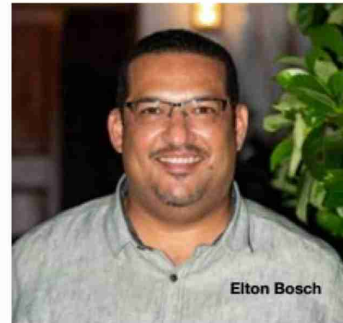
Oceana Group has appointed **Trevor Giles** as its interim CFO following the resignation of **Elton Bosch**. Trevor is a qualified CA(SA) and has served in various senior finance positions in the group for over 19 years. Prior to Elton's appointment as CFO in June 2019, Trevor also served as interim CFO.

Elton stepped down from the CFO role on 31 January. Prior to joining the group, he was the CFO of Vukile Property Fund. He has also held various executive positions at Clover Industries, including CFO

and executive for business development, risk, Africa, HR and IT. In 2017, Elton was nominated for the CFO Awards for his work at Clover Industries.

Harmony Gold has appointed **Boipelo Lekubo** as its new FD as of 3 March. She has taken over from **Frank Abbott**, whose resignation came into effect on 2 March. Frank remains on the board as an executive director and has taken on the responsibility of business development. Prior to the appointment, Boipelo served as Harmony's CFO. Her previous roles include CFO of Atlatsa Resources Corporation and financial manager of Northam Platinum. She has also served as an independent non-executive director of Trans Hex Group and currently serves as an independent non-executive director on the boards of African Rainbow Capital and UBI General Partner.

**Brian Harvey** has been appointed as CFO of Resource Generation (Resgen) with effect from 1 June. Having initially qualified and



Elton Bosch

worked as a mechanical engineer, Harvey undertook a conversion course to obtain a B.Com Honours degree and qualified as a CA(SA) in 2004. He now has over 15 years' experience in senior finance roles, especially in the resources sector. Prior to his new role, he worked at Weir Minerals Africa and the Middle East, Royal Bafokeng Holdings and Anglo American.

Omnia has appointed **Stephan Serfontein** as its group FD as of 1 March. Stephan previously served as the FD at Omnia Agriculture International. He has been with the group since January 2012 and was appointed as interim FD on August 2019 after **Wayne Koonin** resigned from 31 March 2019. Stephan is a qualified CA(SA) and has 17 years of international finance experience in the manufacturing, chemicals, mining and agriculture industries. He has served on several boards, both locally and internationally.

**Willie Bezuidenhout** has been appointed as the CFO of Buffalo Coal starting 9 March. He took the job after interim CFO and corpo-



Boipelo Lekubo

rate secretary **Graham du Preez** resigned to pursue other endeavours. Willie is a qualified (CA)SA and has previously held senior finance positions at Uranium One and the Public Investment Corporation. Graham joined the group as interim CFO in 2016 and was appointed as a strategic corporate executive in 2018. In 2019 he was reappointed as interim CFO after the promotion of then-CFO **Emma Oosthuizen** to interim CEO. Before he joined Buffalo, Graham was the executive VP of Uranium One. He has also worked for Investec, PwC and CSTIM Consulting.



**Altea Spagnuolo** is the new group FD and executive director of ELB Group as of 31 January. She was appointed after former group FD **Michael Easter** resigned. Altea is a qualified CA(SA) and served as group accountant before she was appointed to her current role. Before joining the group, she served at KPMG as a senior manager and supervisor.

**Tertius Johannes de Kock** has been appointed as Ecsponent's new CFO and executive director as of 31 March. Prior to this, he was the head of the audit division, head of the risk and technical department and a member of the firm's risk committee and operations committee. He is a qualified CA(SA) with extensive experience in financial services across both the public and private sector.

Ninety One (Investec Asset Management recently relaunched as a separate business) has appointed **Kim McFarland** as its CFO as of 16 March. She joined Investec Asset Management in 1993 as its CFO and COO to manage the financial and operational growth

of the business. In October 2018, she was appointed as an executive director of Investec. Prior to joining Investec Asset Management, Kim served as financial and operations manager at two South African life insurance companies. She has also been a non-executive director of the Investment Association (UK) since 2015.

**Khensani Mukhari** has been appointed as the CFO of the Land and Agricultural Development Bank of South Africa (Land Bank), from 3 February. She is a qualified CA(SA) with more than 20 years' experi-





ence in various sectors, including retail, agriculture, insurance, information technology and several banking institutions.

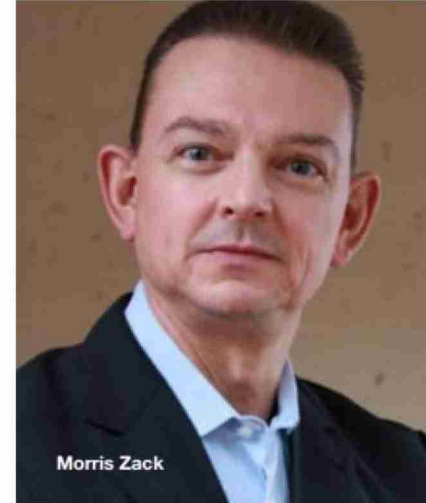
Airports Company South Africa has appointed **Siphamandla Mthethwa** as CFO with effect from 1 May. Siphamandla has more than 16 years' experience in leadership positions, including as credit head, finance executive and group CFO. Prior to the appointment, he was the CFO of Sentech.

On 28 February, **Wisdom Mushohwe** took up the role of acting CFO

of Accentuate. His appointment follows the resignation of group financial manager **Desigan Moodley**, who acted as CFO after former CFO **Maarten Coetzee's** contract was terminated in December 2019. Wisdom, a qualified CA(SA) and CPA(USA), joined the Accentuate Group in 2018 as FD of its subsidiary, Floorworx Africa. Before that, he served as the CFO of King Hintsa FET College. He briefly served as an associate director at Lunika and as a senior manager at Rakoma and Associates. He has also served as an accountant at the East London Industrial Development Zone.

**Morris Zach** has resigned as CFO of South Ocean Holdings as of 28 February. He has been with the group since August 2018. Before this, he served as the chief accounting officer for Iveco South Africa. He has also served as a financial manager for Cobra Iscam Grohe Dawn Watertech Holdings, SQM Vitas Southern Africa, and Miele. After completing his articles in 1998, he joined the finance department of EDS South Africa.

Construction group Grinaker-LTA has appointed **Colin Hoad** as its CFO. Colin joined Grinaker from



Stefanutti Stocks, where he was business unit FD. Before that, he was FD at Parsons Brinkerhoff. Colin has also served as an FD for EDS and Stocks Leisure Developments.

Phumelela Gaming and Leisure has appointed **Andrew Ralph Langham** as interim CFO from 1 April until 31 December 2020. His appointment follows COO and group FD **Andreas Heide's** resignation that came into effect on 17 March. Andrew is a qualified CA(SA) with more than 30 years' experience in finance and tax. ●